

# GreatHearts® Great Hearts America - Texas

Dallas, Fort Worth and San Antonio, Texas

**BAIRD**

**\$93,350,000** Education Revenue Bonds  
 \$89,515,000 Series 2019A  
 \$3,835,000 Series 2019B (Federally Taxable)

## July 2019

Baird served as Sole Managing Underwriter

**This financing qualified for the Texas Permanent School Fund Guarantee Program resulting in a "Aaa" rating by Moody's ("Baa3" Underlying)**

### Great Hearts-Texas

*Mission: Great Hearts is passionately committed to cultivating the hearts and minds of students through the pursuit of Truth, Goodness, and Beauty. By engaging a well-rounded program in a vibrant school culture, students are prepared for success in college, leadership in any field in which they choose to endeavor and a life filled with purpose. We believe that the highest goal of education is to become good, intellectually and morally.*

### Financing Need:

- Refinance all outstanding debt used to acquire, construct and equip the Great Hearts-Texas Northern Oaks, Western Hills, Forest heights and Irving-Upper educational facilities.
- Finance further improvements to the Forest Heights-Lower and Irving-Upper educational facilities.
- Finance land acquisition, design and construction of San Antonio #5-Lower and Fort Worth #1-Lower educational facilities.

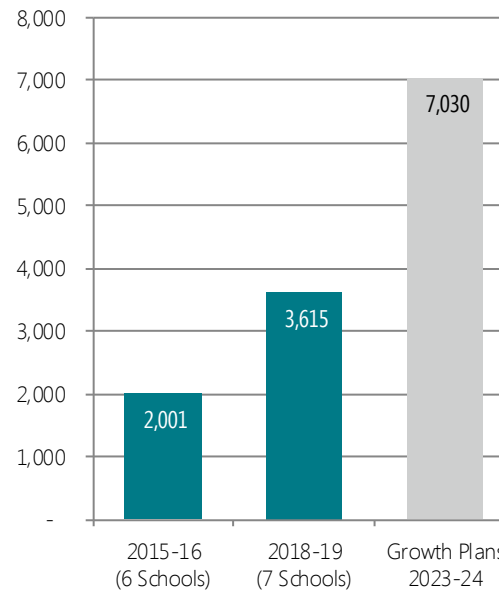
### Financing Results:

- Moody's Bond Rating of "Aaa" Rated (PSF Guarantee) / "Baa3" Underlying
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.29%

### Financing Purpose



### Enrollment of Obligated Schools



For additional information about this offering, please contact:

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